

LUBOMIR P. LITOV

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AREAS OF RESEARCH AND TEACHING INTERESTS

Corporate Governance, Mergers & Acquisitions, LBOs, Venture Capital, Private Equity, Capital Structure, Executive Compensation, Investment Banking, Corporate Bankruptcy, Insider Trading, International Corporate Finance, Behavioral Finance, Corporate Strategy, Entrepreneurship.

EDUCATION

Ph.D. in Economics	Stern School of Business, New York University, May 2005, Chairs: Bernard Yeung and Kose John
M. Phil. in Economics	Stern School of Business, New York University, Sept 2002
B.C. in International Business	The University of National and World Economy, Sofia, Nov 1997
<i>Nuffic Fellowship</i> Student	Erasmus University, Rotterdam, Aug 1996-Jan 1997
Graduate Certificate	Georgetown University, <i>American Institute on Political &amp; Economic Systems</i> , July-August 1995

EXPERIENCE

- David M. Moffett Professor & Associate Professor of Finance, Price College of Business, University of Oklahoma, August 2018-present (July 2017-present, with tenure).
  - *Co-Director, Ph.D. Program in Finance, Price College of Business, University of Oklahoma, 2017-21.*
  - *Director of the Undergraduate Research Opportunities Program (UROP) in Finance, Price College of Business, University of Oklahoma, 2015-present.*
- Michael F. Price Professor & Associate Professor of Finance, Price College of Business, University of Oklahoma, May 2015-July 2018.
- Associate Professor of Law (*by affiliation*), College of Law, University of Oklahoma, September 2015 - present.
- Assistant Professor of Finance, Eller College of Management, University of Arizona, August 2010 – May 2015.
- Assistant Professor of Law (*by courtesy*), Rogers College of Law, University of Arizona, September 2011– present.
- Assistant Professor of Finance, Olin School of Business, Washington University in St. Louis, July 2005 – June 2010.
- Fellow, The Wharton Financial Center, The Wharton School, University of Pennsylvania, January 2006 – present.
- Visiting Scholar, Federal Reserve Bank of St. Louis, July 2011.

## PUBLICATIONS

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1. “The Rise of Dual-Class Stock IPOs” with Ofer Eldar, Yael Hochberg, and Dhruv Aggarwal, *Journal of Financial Economics*, accepted subject to minor revision.
2. “Expert Advice in the Presence of Conflicts of Interest: The Case of Star-Crossed Acquisitions” with Gil Aharoni, Bryan Lim, and Jordan Neyland, *Review of Accounting Studies*, forthcoming.
3. “Actively Keeping Secrets from Creditors: The Uniform Trade Secrets Act and Financial Leverage” with Scott Guernsey and Kose John, *Journal of Financial and Quantitative Analysis*, 2020.
4. “Lead Independent Directors: Good Governance or Window Dressing?” with Landon Mauler and Phillip Lamoureux, *Journal of Accounting Literature*, 2019.
5. “Staggered Boards and Long-term Firm Value, Revisited” with K. J. Martijn Cremers and Simone Sepe, *Journal of Financial Economics*, 2017, Vol. 126: 422-444.
6. “Shared Auditors in Mergers and Acquisitions” with Dan Dhaliwal, Philip Lamoreaux and Jordan Neyland, *Journal of Accounting and Economics*, 2016, Vol. 61: 49-76.
7. “Lawyers and Fools: Lawyer-Directors in Public Corporations” with Simone Sepe and Charles Whitehead, *Georgetown Law Journal*, Vol. 102, 2013.
  - Reprinted in the *Corporate Practice Commentator*.
  - Reproduced in T.H. Maynard & D. M. Warren, *Business Planning: Financing the Start-up Business and Venture Capital Financing* (2014).
8. “Corporate Strategy, Analyst Coverage, and the Uniqueness Discount” with Todd Zenger and Patrick Moreton, *Management Science*, 2012, Vol. 58 (10): 1797-1815.
9. “Creditor Rights and Corporate Risk-taking” with Yakov Amihud and Viral Acharya, *Journal of Financial Economics*, 2011, Vol. 102: 150-166.
10. “Can Mutual Fund Managers Pick Stocks? Evidence from their Trades Prior to Earnings Announcements,” with Malcolm Baker, Jessica Wachter, and Jeffrey Wurgler, *Journal of Financial and Quantitative Analysis*, 2010, Vol. 45: 1111-1131.
  - Winner of the William Sharpe award for the best paper published in JFQA in 2010; Lead Article.
11. “Managerial Entrenchment and Capital Structure: New Evidence” with Kose John, *Journal of Empirical Legal Studies*, 2010, Vol. 7: 693-742.
12. “Earnings Persistence,” with Richard Frankel, *Journal of Accounting and Economics*, 2009, Vol. 47: 182-190 (invited discussion of “Earnings Volatility and Earnings Predictability” by Ilia Dichev and Vicki Tang, *Journal of Accounting and Economics*, 2009, Vol. 47: 160-181).
13. “Corporate Governance and Risk-Taking” with Kose John and Bernard Yeung, *Journal of Finance*, 2008, Vol. 63: 1679-1728.
14. “Large Investors, Price Manipulation, and Market Breakdown - Anatomy of Market Corners,” with Franklin Allen and Jianping Mei, *Review of Finance*, 2006, Vol. 10: 645-693.

## WORKING PAPERS UNDER REVISION REQUESTS

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1. “Shadow Pills, Actual Pill Policy, and Firm Value” with K. J. Martijn Cremers and Simone Sepe (revision requested at the *Review of Financial Studies*)

## OTHER WORKING PAPERS

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“New Stories from Old Data? Evidence from a Novel KLD Measure of Relative Environmental Responsibility” (with Gabriele Lattanzio).

“Common Ownership, Market Risk and the Implied Equity Cost of Capital” (with Kelly Ha and Gabriele Lattanzio).

“Monitoring Secretive Startups” (with Scott Guernsey and David Park).

“Venture Capitalist Directors and Managerial Incentives” (with William Megginson, Romora Sitorus and Summer Xia).

“The Effect of Policy Uncertainty on VC Investments Around the World” (with Romora Sitorus and Summer Xia).

“The Use of Escrow Contracts in Acquisition Agreements” (with Sandy Klasa and Sanjai Bhagat).

“Seeking Alpha, Taking Risk: Evidence from Non-Executive Pay in U.S. Bank Holding Companies (with Viral Acharya and Simone Sepe).

“Do Investors Value Uniqueness in Corporate Strategy? Evidence from Mergers and Acquisitions” (with Todd Zenger). *Honorable Mention at the Best Paper Award Conference of the Strategic Management Society.*

“Do Firm Boundaries Affect Financing Policy? Evidence from Non-Financial Firms with Financial Subsidiaries.”

## OTHER PUBLICATIONS

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“Multithreaded Algorithms for Pricing a Class of Complex Options,” Proceedings of the International Parallel and Distributed Processing Symposium, April 2001 (with C. Downing, G. Gao, H. Nojumi, R. Thulasiram).

## CITATION COUNTS

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1,014 citations by published articles on *Web of Science*.

1,158 citations by papers and “Top 10%” author on the *Social Science Research Network (SSRN)*.

3,879 citations by published and unpublished papers on the internet, according to *Google Scholar*.

## EDITORIAL BOARDS

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Associate Editor, *Journal of Corporate Finance*, 2018-2021.

Associate Editor, *Journal of Financial Research*, 2018-present.

## AWARDS AND HONORS

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*Best Paper Award*, 26th Finance Forum, Santander Financial Institute (SANFI), Spain, 2018.  
Merrick Foundation Teaching Award, University of Oklahoma, 2018 (university-wide).  
Hurley Roberson Teaching Excellence Award, University of Oklahoma, 2017.  
*Best Paper Award*, Corporate Governance Symposium, University of Delaware, 2014.  
Cramer Excellence in Teaching Award, University of Arizona, 2013.  
Cramer Faculty Award for Ethics, University of Arizona, 2013 (student-voted).  
Don Wells Award for Outstanding Faculty Mentor, University of Arizona, 2013 (student-voted).  
Eller “Undergraduate Faculty of the Year” Award, University of Arizona. 2012 (student-voted).  
McGuire Entrepreneurship Center Grant Award, University of Arizona, 2012.  
*W. Sharpe Award for Best Paper* published in *Journal of Financial & Quantitative Analysis*, 2011  
McGuire Entrepreneurship Center Grant Award, University of Arizona, 2011.  
Reid Award for Excellence in Teaching, Washington University in St. Louis, 2008 (student-voted).  
Glucksman Award for Best Paper in Finance, New York University, 2005.  
Dean’s Commendation for Excellence in Teaching, New York University, 2004.  
Paul Willensky Fellowship, New York University, 2004.  
Benjamin Levy Fellowship, New York University, 2003.  
Derivatives Research Project/ Salomon Center Fellowship, New York University, 2002-2003.  
Leonard Stern School of Business Doctoral Fellowship, 2000-2002.  
Nuffic Fellowship, Erasmus University Rotterdam, 1996.  
Ashkenazi Fund Scholarship for Academic Excellence, 1994-1997.  
Fund for American Studies Fellowship, 1995.

## INVITED PRESENTATIONS AT PROFESSIONAL MEETINGS

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Corporate Finance and Governance Conference, Florida Atlantic University, 2021  
18<sup>th</sup> Corporate Finance Day, Rotterdam School of Management, Erasmus University, 2021  
NBER Summer Institute, Corporate Finance, 2021  
SFS Cavalcade, MIT Golub Labs, 2021  
Midwest Finance Association, Chicago, 2021  
American Finance Association, Virtual Meeting, 2021  
Financial Management Association, New York City, 2020 (three papers)  
Chicago Entrepreneurship Festival, 2020  
American Bar Association, Business Law Section Annual Meeting, 2020

Northwestern University, Pritzker School of Law, Law & Economics Workshop, 2020

Society for Empirical Legal Studies Conference, Claremont McKenna College, 2019.

Conference on Financial Economics and Accounting, NYU, 2019.

“The Finance of Climate Change” Conference, Institute Louis Bachelier & EDHEC- Paris, 2019.

KWC Conference on Entrepreneurial Finance, Lund University, 2019.

European Strategy, Entrepreneurship and Innovation (SEI) Faculty Workshop, IESE Business School, 2019.

Midwest Finance Association, 2019.

Paris Finance Meeting, European Financial Data Institute, ESSEC Business School, 2018 (scheduled).

26<sup>th</sup> Finance Forum, Santander Financial Institute, Spain, 2018.

SFS Cavalcade, Yale School of Management, 2018.

American Law and Economics Association, Boston Law School, 2018.

Southwest Finance Symposium, 2018.

American Law and Economics Association, Yale Law School, 2017.

Southwest Finance Symposium, 2017.

American Finance Association, San Francisco, 2016.

Financial Management Association, Orlando, 2015.

Western Finance Association, Seattle, 2015.

SFS Finance Cavalcade, Georgia Tech University, Atlanta, 2015.

Midwestern Finance Association, Chicago, 2015.

American Finance Association, Boston, 2015.

Ackerman Conference on Corporate Governance, Bar-Ilan University, Ramat Gan, 2014.

Financial Management Association, Nashville, 2014.

Society for Empirical Legal Studies, University of California-Berkeley, 2014.

CEPR European Summer Symposium in Economic Theory, Gerzensee, Switzerland, 2014.

American Law & Economics Association Meetings, University of Chicago, 2014.

IDC Herzliya Conference, Tel Aviv University, 2014.

Corporate Governance Symposium, University of Delaware, 2014.

American Law & Economics Association Meetings, Vanderbilt University, Nashville, 2013.

Strategic Management Society Best Paper Conference, Prague, 2012.

Academy of Management, Boston, 2012.

American Accounting Association Meeting, Washington D.C., 2012.

First Law and Finance Symposium at University of Arizona, Tucson, 2012.

Financial Intermediation Research Society Meeting, Minneapolis, 2012.  
Society for Empirical Legal Studies Annual Meeting, University of Southern California, 2009.  
First HEC Corporate Finance Conference, Paris, 2009.  
Financial Intermediation Research Society, Prague, 2009.  
American Law and Economics Association Meeting, San Diego, 2009.  
American Finance Association Meetings, San Francisco, 2009.  
American Finance Association Meetings, Chicago, 2007.  
American Finance Association Meetings, Boston, 2006.  
National Bureau of Economic Research Summer Institute, Corporate Governance Workshop, 2005.  
National Bureau of Economic Research Corporate Governance Workshop, Spring 2005.  
European Finance Association Meetings, 2005.  
Western Finance Association Meeting, Portland, 2005.  
American Finance Association Meetings, Philadelphia, 2005.  
Western Finance Association Meetings, Park City, 2003.  
European Finance Association Meetings, 2002.

#### UNIVERSITY WORKSHOP PRESENTATIONS

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2022: Florida State University (scheduled), Oklahoma State University (scheduled)  
2021: University of Central Florida, Duke University (co-author), University of Minnesota - Dartmouth College Virtual Seminar.  
2020: University of Oklahoma, Northwestern University (co-author), University of Oklahoma College of Law.  
2019: Texas Christian University, Oslo Metropolitan University (co-author), IESE (co-author), Lund University (co-author), University of Cambridge (co-author), Southern Methodist University, University of North Texas.  
2018: NYU (co-author), University of Alabama, University of Illinois at Chicago.  
2017: University of Texas – Dallas, Toulouse School of Economics (co-author).  
2016: University of Texas at Austin (co-author), University of Houston (co-author), Texas Tech University.  
2015: University of Texas-San Antonio, ETH & University of Zurich.  
2014: Harvard University–Law, Columbia University–Law (co-author), Arizona State University, University of Notre Dame (co-author), USC-Law (co-author), Northwestern University-Law (co-author), Toulouse School of Economics (co-author), University of Iowa (co-author), Emory

University (co-author), IDC Herzliya, Vienna University of Economics - Austria, Columbia University (co-author), University of Arizona, University of Arizona-Law (co-author), University of Nebraska, University of Kansas, University of Oklahoma, University of Oklahoma-Law (co-author), University of Virginia-Law (co-author), University of Florida (co-author), University of Pennsylvania-Law (co-author), University of Toronto-Law (co-author), Brigham Young University (co-author), Texas Christian University (cancelled).

2013: London Business School (co-author), University of California – Berkeley (co-author), Ohio State University (co-author), University of Utah (co-author), University of Arizona, Toulouse School of Economics (co-author).

2012: Harvard Business School (co-author), Toulouse School of Economics (co-author), St. Louis Fed, Texas A&M University, Arizona State University, Georgia State University, University of Arizona, University of Arizona - Law, Fordham University, and others.

2011: University of Cambridge, Harvard Business School (co-author), European School of Management and Technology – Berlin.

2010: St. Louis Fed, SIU-Carbondale, University of Arizona, Washington University in St. Louis.

2009: University of California in San Diego, University of Memphis, University of Arizona.

2008: University of Oxford (ECGI Corporate Governance Conference), Cornell University (Empirical Legal Studies Conference), UNC-Duke University Corporate Finance Conference, University of Gent – Belgium.

2007: University of Michigan.

2006: Rutgers University, University of Minnesota, University of Missouri - Columbia, Corporate Finance Conference at Washington University in St. Louis.

2005: New York University, University of Washington, Southern Methodist University, Washington University in St. Louis, UCLA, University of Virginia, Tulane University, Georgia State University, Indiana University, Fordham University.

## DOCTORAL DISSERTATION COMMITTEES

### *At University of Oklahoma:*

Qing Shu (2016, placement: San Diego State University – accounting group).

Heritah Akamah (2016, placement: University of Nebraska – accounting group).

Bryan Brockbank (2017, placement: Oklahoma State University - accounting group).

Scott Guernsey (*chair*, 2018, placement: University of Cambridge - finance group).

Leonid Pugachev (2018, placement: Rochester Institute of Technology – finance group).

Curtis Farnsel (2019, placement: University of Dayton - accounting group).

Gabriele Lattanzio (2019, *co-chair*, Southern Methodist University – finance group; 2020 – Monash University – finance group).

Amal Abeyssekera (2020, Hofstra University – finance group).

Diego Leal (2020, Southern Methodist University – finance group).

Romora Sitorus (*co-chair*, 2020, Ministry of Economic Affairs, Indonesia).

Kelly Ha (2021, placement: Kennesaw State – accounting group).

Runzu Wang (*chair*, ongoing – finance group).

Summer Liu (*co-chair*, ongoing – finance group).

Mark Ma (ongoing – accounting group).

Asif Malik (*chair*, ongoing – finance group).

Deonette Lambert (ongoing – accounting group).

Robert Gholson (*chair*, ongoing – finance group).

David Park (*co-chair*, ongoing – finance group).

Ling Zhang (ongoing – accounting group).

*At University of Arizona:*

Jordan Neyland (*co-chair*, 2011, placement: University of Melbourne – finance group).

Laura Cheney Cardella (2012, placement: Texas Tech University – finance group).

Zafer Yuksel (2012, placement: University of Massachusetts – finance group).

Phillip Lamoreux (2013, placement: Arizona State University – accounting group).

Landon Mauler (2013, placement: Florida State University – accounting group).

Filippo Curti (2014, placement: Federal Reserve Bank of Richmond).

D. J. Fairhurst (2014, placement: Washington State University – finance group).

Shweta Chandrasekaran (2015, SUNY-Binghamton – finance group).

*At Washington University in St. Louis:*

Rong Wang (2006, placement: College of William and Mary – finance group).

Michail Pevzner (2006, placement: George Mason University – accounting group).

Anastasia Zervou (2009, placement: Texas A&M University – economics group).

Yan Sun (2007, placement: Saint Louis University – accounting group).

Jacek Suda (2009, placement: Banque de France).

Kangzhen Xie (2010, placement: University of Arkansas –finance group).

Lei Gao (2010, placement: Washington University in St. Louis – visiting finance group).



Felipe Cortes (2013, placement: Northeastern University–finance group).

## TEACHING PERFORMANCE

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### At University of Oklahoma:

Mergers & Acquisitions in Aerospace & Defense (Executive MBA, A&D), Fall B 2021, Rating: TBD.

Advanced Financial Strategy (MBA), Fall A 2021, Rating: 5/5 (median).

Corporate Restructuring, Mergers, and Acquisitions (MSc in Finance), Fall B 2021, Rating: TBD.

Corporate Restructuring, Mergers, and Acquisitions (MSc in Finance), Fall A 2021, Rating: 5/5.

Corporate Restructuring, Mergers, and Acquisitions (MSc in Finance), Summer 2021, 5/5 (median).

Mergers & Acquisitions in Aerospace & Defense (Executive MBA, A&D), Summer 2021, 5/5 (median).

Corporate Restructuring, Mergers, and Acquisitions (MSc in Finance), Spring 2021, 5/5 (median).

Business Finance (BSBA), Spring 2021, Rating: 5/5 (median).

Financial Econometrics (PhD), Spring 2021, (not rated, co-taught pro bono).

Corporate Restructuring, Mergers, and Acquisitions (MBA), Fall 2020, 5/5 (median).

Corporate Restructuring, Mergers, and Acquisitions (MSc in Finance), Spring 2020, 5/5 (median).

Corporate Finance Theory (PhD), Spring 2020, Rating: 5/5 (median).

Business Finance (BSBA), Spring 2020, Rating: 5/5 (median).

Corporate Restructuring, Mergers, and Acquisitions (MBA), Fall 2019, Rating: 5/5 (median).

Business Finance (BSBA), Summer 2019, Rating: 5/5 (median).

Advanced Corporate Finance (MBA), Spring 2019 Rating: 5/5 (median).

Business Finance (BSBA), Spring 2019, Rating: 5/5 (median).

Corporate Restructuring, Mergers, and Acquisitions (MBA), Fall 2018, Rating: 5/5 (median).

Corporate Finance Theory (PhD), Spring 2018, Rating: 5/5 (median).

Business Finance (BSBA), Spring 2018, Rating: 5/5 (median). *[Highest instructor evaluation this course in 2007-2018]*

Corporate Restructuring, Mergers, and Acquisitions (MBA), Fall 2017, Rating: 5/5 (median).

Advanced Corporate Finance (MBA), Spring 2017 Rating: 5/5 (median). *[Highest instructor evaluation for this course in 2007-2017]*

Business Finance (BSBA), Spring 2017, Rating: 5/5 (median). [*Highest instructor evaluation for this course in 2007-2017*]

Advanced Corporate Finance (BSBA), Fall 2016 Rating: 5/5 (median).

Corporate Restructuring, Mergers, and Acquisitions (MBA), Fall 2016, Rating: 5/5 (median).

Readings in Corporate Governance (PhD), Fall 2015.

Pro-bono Readings in Leasing Policy (PhD), Summer 2016.

Pro-bono Readings in Payout Policy at Financial Institutions (PhD), Summer 2016.

Pro-bono Readings in Corporate Governance (Anti-takeover Provisions) (PhD), Summer 2016.

Business Finance (BSBA), Spring 2016, Rating: 5/5 (median). [*Highest instructor evaluation for this course in 2007-2016*]

Corporate Finance Theory (PhD), Spring 2016, Rating: 5/5 (median).

At University of Arizona:

Corporate Financial Problems (BSBA), Spring 2015, Rating: 4/5 (median).

Corporate Financial Problems (BSBA), Spring 2014, Rating: 5/5.

Corporate Financial Problems (BSBA), Spring 2013, Rating: 5/5.

Corporate Financial Problems (BSBA), Spring 2012, Rating: 5/5.

Corporate Financial Problems (BSBA), Spring 2011, Rating: 4/5.

Financial Decision Making (theoretical corporate finance) (PhD), Spring 2015, Rating: 4/5 (median).

Financial Decision Making (PhD), Spring 2014, Rating: 5/5.

Financial Decision Making (PhD), Spring 2013, Rating: 5/5.

Financial Decision Making (PhD), Spring 2012, Rating: 5/5.

Financial Decision Making (PhD), Spring 2011, Rating: 5/5.

At Washington University in St. Louis:

Mergers & Acquisitions (MBA & BSBA), Spring 2010, Rating: 9/10 (median).

Mergers & Acquisitions (MBA), Spring 2009, Rating: 9/10.

Advanced Financial Management (BSBA), Fall 2009 (taught with Prof. Todd Milbourn), Rating: 9/10 (median).

Advanced Financial Management (BSBA), Fall 2008 (taught with Prof. Todd Milbourn), Rating: 9/10.

Advanced Financial Management (BSBA), Fall 2006, Rating: 10/10.

Advanced Financial Management (BSBA), Fall 2006, Rating: 10/10.

Advanced Financial Management (BSBA), Fall 2005, Rating: 10/10.

At New York University:

International Financial Management (BSBA), Fall 2003, Rating: 7/ 7 (median).

## MEDIA COVERAGE

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Matt Levine, *GameStop's CEO Goes Out on Top*, Bloomberg Opinion, April 26, 2021.

LexBlog, *The rise of dual-class stock IPOs*, April 21, 2021.

Columbia Law School Blue Sky Blog, *The rise of dual-class stock IPOs*, April 21, 2021.

University of Oxford, Faculty of Law Blog, *The rise of dual-class stock IPOs*, April 16, 2021.

Francine McKenna, *Carl Icahn may be right about Occidental's Anadarko deal, but for a different reason*, Market Watch, July 31, 2019, (describing findings from *Shared Auditors in Mergers and Acquisitions*).

Ryan Derousseau, *Why "Staggered" Boards Are Payoff Off for Stock Investors*, Fortune Magazine, April 30, 2019 (describing findings from *Staggered Boards and Firm Value, Revisited*).

Guest Post, *Staggered Boards and Long-Term Firm Value, Revisited*, The Columbia Law School Blue Sky Blog, December 1, 2016.

Francine McKenna, *Tesla's Musk may have to justify SolarCity deal in court*, Market Watch, June 23, 2016, (describing findings from *Shared Auditors in Mergers and Acquisitions*).

Francine McKenna, *Accounting Rule Change May Lead Time Warner to Bring Billions Mode to AT&T Deal*, Market Watch, Nov 8, 2016 (describing findings from *Shared Auditors in Mergers and Acquisitions*).

Francine McKenna, *When Acquirer and Target in M&A Talks Share an Auditor, Purchase Price Can Suffer*, Market Watch, May 19, 2015 (describing findings from *Shared Auditors in Mergers and Acquisitions*).

Guest Post, *Staggered Boards and Firm Value Revisited*, The Harvard Law School Forum on Corporate Governance & Financial Regulation, Mar. 7, 2014.

Liz Hofman, *Staggered Boards May Boost Returns: Study*, Money beat – The Wall Street Journal Blogs, Dec. 11, 2013 (describing findings from *Staggered Boards and Firm Value, Revisited*).

Guest Post, *Board Composition and Firm Value – Lessons from Lawyers – Directors*, The Harvard Law School Forum on Corporate Governance & Financial Regulation, Mar. 30, 2013.

Richard Moorhead, *Have Lawyers' Hop on Board for Improved Performance*, Lawyer Watch, Feb. 26, 2013.

Guest Post, *The Value of Lawyer-Director in Public Corporations*, The Columbia Law School Blue Sky Blog, Feb. 19, 2013.

Gillian Tett, *More US Lawyers Move into the Boardroom*, The Financial Times, Feb. 21, 2013 (describing findings from *Lanymers and Fools: Lanymers-Directors in Public Corporations*).

Robert Barker, *The Rise of the Lanymers-Director*, NYSE Governance Services, Feb. 2013.

James Barnes, *Lanymers on Board Improve Corporate Value*, The Global Legal Post, Feb. 2013 (describing findings from *Lanymers and Fools: Lanymers-Directors in Public Corporations*).

## PROFESSIONAL SERVICE

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Program Committees: 2017 OU Energy and Commodities Finance Research Conference, Financial Intermediation Research Society (FIRS) – 2008, 2009, 2010, 2011, 2012; Financial Management Association (FMA) – 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019 and 2020; Washington University in St. Louis Annual Conference in Corporate Finance – 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013.

Other Conferences:

Principal Organizer of the First Law & Finance Symposium at University of Arizona College of Law on “Current Issues of Executive Compensation in The Financial Industry”, 2012.

Principal Organizer of the *Distinguished Scholar in Finance* lecture series at the University of Oklahoma Price College of Business, 2017-present (Professors Kose John, Jeffrey Wooldridge, Laura Starks).

Principal Organizer of the 2020 Price College of Business (PCOB) *Entrepreneurship & Finance Workshop* at the University of Oklahoma Price College of Business, August 2020.

Principal Organizer of the 2020 Price College of Business (PCOB) *“Valuation and Accounting for Intangible Assets” Workshop* at the University of Oklahoma Price College of Business, December 2020.

Discussions: Financial Management Association (2021), Midwest Finance Association (2021), American Finance Association (2021), Society of Financial Studies Cavalcade at the University of Toronto (May 2016), 32<sup>nd</sup> Southwest Finance Symposium (2016), American Finance Association (2015), Financial Intermediation Research Society Meetings (2012) (x2), Financial Management Association (2009, 2010, 2011 – session chair, 2012 –session organizer, 2014 – discussion, session chair & session organizer), Western Finance Association (2009), Financial Economics and Accounting Conference (2008), Western Finance Association Meetings (2008), Financial Intermediation Research Society Meetings (2008) (x2), Financial Management Association Meetings (2005) (x2); Western Finance Association Meeting (2002).

Referee: American Economic Review (1), Review of Financial Studies (10), Journal of Finance (5), Journal of Financial Economics (1), Management Science (11), JFQA (10), The Accounting Review (3), Journal of Financial Intermediation (7), Journal of Corporate Finance (7), Financial Management (4), Journal of Accounting, Auditing and Finance (1), Journal of Banking and Finance (2), Journal of Empirical Finance (1), Journal of Derivatives (1), Journal of Financial Research (3), Finance Research Letters (2), Journal of Financial Stability (1), International Journal of Industrial Organization (2), Review of Industrial Organization (1), Eastern Economic Journal (2), Research in Economics (2), and others.

Service at the Washington University in St. Louis: Finance Seminar Coordinator (2006-2007), Brown Bag Seminar Coordinator (2005-2006), Diversity and Affirmative Action Committee (2005-2007), Junior Recruiting Committee (2005-2006), Olin School of Business Ombudsman (2007-2008), BSBA Curriculum Committee (2006-2009).

Service at the University of Arizona: Member of the College Advisory Committee (2012-2015), Member of the College Advisory Committee Task Force to harmonize College Bylaws with University of Arizona Constitution (2014), Chairman of the College Advisory Committee Task Force to Amend the College Bylaws to incorporate the University of Arizona Shared Governance Agreement (2015), Member of the College Advisory Committee Task Force to Set Forth Evaluation Criteria for the College Dean (2015), Member of the Department of Finance Committee to recruit departmental chair (2011), Member of the Department of Finance Self-study Committee (2012).

Service at the University of Oklahoma: Recruiting committee member (2015-2020), Ph.D. program co-director at the Division of Finance (2017-present); External speaker seminar coordinator at the Division of Finance (2016-2019); Undergraduate research opportunities program (UROP-Finance) director at the Division of Finance (2015-present); Organizer of the OU Price College of Business Recruiting Conferences (2017, 2018, 2020); Member of the Steed School of Accounting recruiting committee (2015, 2016, 2017), Member of recruiting committee for rank-renewable term candidates (2015-present); Member of the task force to restructure the Ph.D. curriculum at the Division of Finance; Member of the Covid-19 response plan committee to develop the faculty instructional continuity plan in the Division of Finance; Member of the OU Price College of Business Research Committee (2020-present); Member of the OU Price College of Business Faculty Standards Committee (2020-present); OU Budget Council (2020-present).

#### NON-ACADEMIC EXPERIENCE

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Investment Banking Analyst - Corporate Finance, Bank Austria Creditanstalt Investmentbank AG, 1997-1999 (London, Vienna and Sofia offices).

## REFERENCES

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### *At New York University (and NUS)*

Professor Kose John  
Department of Finance  
Stern School of Business  
New York University  
kjohn@stern.nyu.edu  
(212) 998-0337

Professor Bernard Yeung  
*(on leave at NYU)*  
Dean, Business School  
National University of Singapore  
bizyeung@nus.edu.sg  
(65)163180

### *At Washington University in St. Louis*

Professor Philip Dybvig  
Department of Finance  
Olin Business School  
Washington University in St. Louis  
phild@dybfin.wustl.edu  
(314) 935-6329

Professor Armando Gomes  
Department of Finance  
Olin Business School  
Washington University in St. Louis  
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### *At University of Arizona*

Professor Christopher Lamoureux  
Department of Finance  
Eller College of Management  
University of Arizona  
lamoureu@lamfin.eller.arizona.edu  
(520) 621-7488

Professor Sandy Klasa  
Department of Finance  
Eller College of Management  
University of Arizona  
sklasa@eller.arizona.edu  
(520) 621-8761

### *At University of Oklahoma*

Professor Chitru Fernando  
Department of Finance  
Price College of Business  
University of Oklahoma  
cfernando@ou.edu  
(405) 325-2906

Professor William Megginson  
Department of Finance  
Price College of Business  
University of Oklahoma  
wmegginson@ou.edu  
(405) 325-2058